LATEST NEWS AND GOSSIP OF STOCK MARKETS

PUBLIC REFUSE

Stock Market Entirely in Hands of Specialists.

ST. PAUL USED AS LEVER

Business Practically at Standstill for Greater Part of Short Session.

NEW YORK, Jan. 2.-Trading during the first half hour in the stock market this morning was almost at a complete standstill, and at the end of that time nearly a dozen representative stocks had not appeared on the tape. The opening figures, however, of the majority of the were about on a par with yesterday's close. Toward the end of the first nour some animation developed in St. Paul, and a buying order for 10,000 shares, which came in, started a sharp upward movement in this stock, carrying it a full three points above 174%. Under the leadership of this standard security, the rest of the market assumed a little more life for a time, but at no period during the session could the market be called active. There developed, however, an undertone of quiet strength, and fractional gains were quite generally recorded throughout the list, while a substantial upward movement took place in a few issues

Renewed Talk of Rights.

The sharp bulge in St. Paul was accompanied again by talk of valuable rights shortly forthcoming to share-holders. Louisville and Nashville resumed its upward course, gaining nearly liberal fraction. Reading was comparatively quiet, but firm, at one time showing a gain of % per cent.

Absolutely no fresh news came out to influence quotations in one-way or the other. The bank statement, on its face, was rather disappointing, and following its publication the general list receded slightly from the best prices of the day. The bank figures, however, were gentrue position of the clearing house institutions, and there was a disposition to pay little attention to the exhibit, Some profit taking occurred toward the end of the session, in consequence of which prices in certain quarters gave way fractionally, the market closing irregular, but with small fractional gains generally shown. St. Paul and the Wabash issues retained the best part of their advance.

Government bonds were unchanged; rallroad and other bonds were steady.

PRICE CHANGES OF WEEK.

Bonds. Open	High	Low	Last
Wash. Ry. & E. 4's 881/2 Stocks.	89	86%	86%
Capital Traction 142%	143	142	14316
Wash. Ry. & E. pf., 88	88	87	8716
Wash. Ry. & E. com. 40%	403%	40	40%
Washington Gas 6034	611/8	60%	60%
Mergenthaler1961/8	196%	1961/4	1961/4
Lanston 14%	14%	14%	14%
Greene Copper 271/2	271/2	243/8	243%
Mitchell Mining 8	8	7%	73/4
Wash. Loan & Trust,230	230	230	230_
National City Bank 135	135	135	135
Com. National Bank.1971/2	1971/2	196	196
Prices are for quotati			
Sales of fractional lots	mot	7000	onicy.
Highest and lowest prices	are	for a	etual.

BULLISH FEELING

CHICAGO, Ill., June 2.—Wheat closed %6% higher for the day. It was held up by bull props. The strength in corn was a help. The trade in the wheat market was impressed with the idea that the B. W. Snow report for June was a builish document, but this was not the case as it indicates a crop of 450,000,000 bushels winter and 300,000,000 bushels winter and 300,000,000 bushels spring wheat, or a total of 750,000,000 bushels. It also indicates a crop of 910,000,000 bushels of oats.

Wheat-	80%	813%	8056	Close. 81%	80
Sept Dec	79% 80	80% 80%	79% 80	79% 80%	79 80
Corn— July Sept Dec	491/6 491/8 475/4	501/s 50 481/s	493% 493% 473%	49% 49½ 48	49 49 47
Oats— July Sept Dec	33% 31% 32%	341/4 321/4 331/8	335/8 313/4 327/8	337/8 317/8 327/8	33 31 32
		16.10 16.00	15.95 15.85	16.00 15.90	16. 16.

STOCK EXCHANGES CLOSED.

cotton market today.

NEW YORK, June 2.- There was no

& Co., Munsey Building.1*
Saturday, June 2:
Open, High. Low. Close, Chose,
July 6.05 6.05 5.95 5.95 6.00
September 6.20 6.20 6.10 6.10 6.15
December 6.45 6.45 6.35 6.35 6.49
March ... 6.65 6.65 6.60 6.60 6.65

BANK STATEMENT.

Reserve	*\$1,126,700 *1,004,825
Loans	*2,152,400 *2,124,600
Legal tender 82,898,200 Deposits	**997,900
Circulation 49,739,200	*4,019,300 **95,700
Surplus	*121,875 **170,175
*Increase.	

NOT DABBLING.

Graball—So you sent your boy around the globe for a little trip, eh? I heard he was dabbling some in stocks?

Ritchie—Dabbling? He probably was—at first, but when I discovered his-predicament, he was floundering in them!—Fuck.

NEW YORK STOCK MARKET WASHINGTON STOCK MARKET

| NEW YORK STOCK MARKET | Saturday, June 2: | Sales of the board, including after | Amm. C. | Copper | 1073 | 1084 | 1075 | 1084 | 1075 | 1084 | 1075 | 1084 | 1075 | 1084 | 1075 | 1084 | 1075 | 1084 | 1075 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084 | 1084

MIST LIANEOUS BONDS.
U. S. Stee', 5' s. 98% 98% 98½ 98½ 98% 98½
R. I. 5' s. 78½ 78½ 78½ 78½ 78½ 78½
R. I. 5' s. 91 91 91 91 91 91
Wabash 2' s. 80% 83½ 80% 83½ 80% 83½ 80½
Tob. 4' s. 79 79¼ 79 79¼ 79
Tob. 6' s. 114 114 114 114
Erie Cv. 107½ 107½ 107½ 107½ 107½ 107½
Inter-Met. 4½ s. 87% 87% 87% 87¼ 87¼ 87%
Total sales yesterday, 383,785.
Total sales today, 220,300.

NEW YORK CURB STOCKS. [Quotations furnished by Charles G. Gates Saturday, June 2: Fri.
Open.High.Low.Clos.Clos.

IN GRAIN MARKET By President's Order Will Investigate Denaturing Process in Europe.

By direction of the President, J. W. Yerkes, Commissioner of Internal Revof \$10,000,000 bushels of oats.

Trade on the whole was rather tame, yet there were moments of great activity in all the pits.

Corn closed 1/26/4c better and oats were up 1/26/4c better and

Commissioner Yerkes said that he might not be gone two months—that he may secure all the information neces-sary in six weeks. After studying the methods used to denaturize alcohol, the commissioner will embody all the data in a special report, and the basis of the data thus obtained will be used in formulating regulations for the sale and manufacture of the denatured alcohol.

Treasury officials are confident that under the regulations to be issued by the department to govern the denaturing of alcohol, there will be little opportunity for fraud in the revenues from the sale of liquors. The manufacturers LONDON, June 2.—Today being a holiday, the Stock Exchange was closed.

NEW YORK, June 2.—There was not been said of industrial and the consumers of the manufactured articles on which denatured alcohol will be used will appreciate the reduction in the cost of manu-LIVERPOOL, June 2.—All exchanges facture by saving a few cents in the purchase price. In a few years, it is the closed here today.

NEW YORK COFFEE MARKET.

[Quotations furnished by Charles G. Gates of Co., Munsey Building.]

FINANCIAL.

3,000 shares (in part) Penn-Wyoming Copper Company stock at 60c per share. This stock pays dividends of 1/20 a share per month, or 10 per

cent on the investment. Wire your order. Cappeau, Lemley & Miller Co., Brokers in Mining and Unlisted Stocks.

Times Want Ads. Bring Results.

1601 McChesney Building,

Pittsburg, Pa.

Saturday, June 2: Fri. Sales of the board, including after call, nounted to \$10,000 bonds and 1,279 shares Following are the sales and quotations

Washington Railway and Electric 4's, \$1,000@86%, \$1,000@86%.

\$1,000@86%, \$1,000@86%.

Columbía R. R. 5's, \$7,000@104½.

Capital Traction, 10@143%.

Washington Railway and Electric preferred, 10@87%, 10@87%, 20@87%, 100@87%.

Washington Railway and Electric common, 50@40%, 50@40%, 50@40%, 50@40.

Union Trust Company, 5@151½, 1@152.

Commercial National Bank, 2@194, Washington Gas, 25@60%, 100@60%, 25@6. 10%, 5561. Greene Copper, 10 224½, 20@24½, 50@24½, 100@24½, 100@24½, .00@24¾, 100@24¾. Mitchell Mining, 100@7¾. After call—Mitchell Mining, 100@7¾. Washington Rallway and Electric 4's, 1,000@87¾.

Norfolk and Washington Steamboat, Greene Copper, 10@24%. Washington Railway and Electric com mon, 50@40%. Washington Gas, 25@60%, 25@60%.

BAFE DEPOSIT AND TRUST STOCKS

INSURANCE STOCKS.

Real Estate ...

TYPE MACHINE STOCK. Mergenthaler Linotype...... Lanston Monotype..... MISCELLANEOUS STOCKS.

> *Ex-dividend TOTAL SALES OF WEEK ON WASHINGTON EXCHANGE

	Mitchell Mining	60
	Washington Street Railway, pfd.	2,29
	Washington Street Railway, com	35
	Capital Traction	28
	Washington Gas	72
	Lanston	15
	Lanston	2
	Washington Loan and Trust	4
1	Commercial Bank	2
ė	National City Bank	2
1	Second National Bank	2
	Union Trust	1
	Graphophone, com	5
١	Graphophone, pfd	1
1	Norfolk & Washington Steamboat	1 2
Н	Realty Appraisal	1
ı		2.000
	Total (five days)	7,17
ч	Bonds.	
2	1. maning con werene remined a privi	
٩	Columbia Railroad 5's	
1	Washington Gas Certificates	
ķ.	United States Registered	. 10
		-
,	Total (five days)	20,10
ij	Total stocks last week	
ď	Total bonds last week	
d	and some many management	4.20,00

FINANCIAL.

We Judge the Future By the Past.

We arrive at an estimate of a man by what he has accomplished. No one understood this better than the great Napoleon, who invariably asked regarding a possible marshal, the pregnant question: "What has he done?" "What has Cowsil done?" you ask. My building record is a proud one—an open book! It means much to you if looking for the right builder.

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HEARD ON 'CHANGE AND STREET

Smashing Records.

Several records have been smashed in local stocks during the past week and new figures hung up as high-water marks on at least two bank stocks. marks on at least two bank stocks. Sales of Commercial at 197½ were very much in advance of any figures heretofore made and very close to the coveted 200 mark, that friends of the institution have confidently predicted. The won-derful success of this bank is almost

ing exhibit of the week's changes.

But there are also some very pleasant recollections of those two occasions. Kept Them All Guessing. The first being the very delightful entertainment provided by Charles J. Bell at his country home, "Twin Oaks," after the alleged game was concluded, and the other the old-fashioned Mary-land hospitality extended by the Baltimore brokers on the occasion of the re-

wouldn't permit of it.

"All work and no play makes Jack a full boy," is an adage that the bank clerks have read with much satisfaction. evening of June 23 to a trip down the river to Marshall Hall, and every bank clerk in the city, accompanied by his wn or some one else's sister, will take the occasion to forget all about deposits and balances and protest notices, make the evening one of unalloyed en-joyment. And their previous performances along this line show that they fully understand how to get the most

dent of the company, was a very man. Later this was supplemented by

derful success of this bank is almost without parallel in local financial affairs and is a tribute to the gentlemen interested who are so active in promoting a very successful stand. The dividend a very successful stand. The dividend The sudden rise in the hid on Central paid yesterday, and it is believed will

offering at 400, was also a good advance on any previous figures quoted. This bank also is one of the active and aggressive workers for results and is very popular in what is known as the first process. Chapman & Co., of New York, and Hayden Stone & Co., of Boston, advise purchases of the stock on all declines. gressive workers for results and is very popular in what is known as the downown section. There was also a good rise in the stock of the Norfolk and Washington Steamboat Company's stock, and the few shares offered were taken at several points above the bid that has been regularly noted. A general recovery in tone of the stocks of the public utilities was also a gratify-

Bank Clerks' Annual.

Troubles of Greene Copper.

The troubles which have come upo Greene Copper during the past week have been many and varied. In the early days the report was industriously circulated that Colonel Greene, the presi vivid accounts of dissensions among the board of directors and the probable issue of an additional amount of stock.

In the face of all these stories the stock held remarkably well, the difference in price showing the loss of but one point,

which is nothing unusual, even under ordinary conditions.

But yesterday morning some real news was published, and then a small size panic struck the holders, and the bears made haste to use it to the best ad-vantage. The accounts from the seat of war would indicate that Colonel leciared a fortnight ago was regularly National Bank to 342, with the lowest be continued without interruption. Such offering at 400, was also a good advance well-known brokerage houses as E. R.

A prominent national bank official who is in a position to know some of the inside workings of the company is quoted as authority for the statement that no dividend will be made on the common stock of the Washington Railway Company until the dissolution of the

way Company until the dissolution of the line which takes place in June of next year. He also says, so the report states, that the receipts of the road are more than exceeding expectations. Stock Exchange was to the effect that a challenge should be issued to the Baltimore exchange for a match game of baseball, to be played during the later days of this month.

The suggestion brings up harrowing remembrances of past exhibitions on the diamond by some of these self same gladiators. It is recalled that two such exhibitions have taken place before and the result is carefully erased from the records of the Washington contingent. What the Baltimore brokers did to them was a good and plenty.

But there are also some very pleasant the probability.

Way Company until the dissolution of the voting trust, which takes place in June of next year. He also says, so the report states, that the receipts of the record are more than exceeding expectations, and that a neat surplus is being plied up, which will permit of a good dividend whenever it may be decided upon.

The report also goes on to say that the price of the stock, which has varied only about three points during the current year, is a part of the plan of the insiders to prevent an advance until a good majority of the floating stock has been accumulated, and that a neat surplus is being plied up, which will permit of a good dividend whenever it may be decided upon.

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The past week in the local stock market has been a remarkable one, in many ways. First there came the rapid recovery in Railway and Gas stocks Committee, and the rather heavy trad turn game, which acted as a very precious balm to the feelings of the vanquished.

The suggestion comes from Mr. Bell this time, and it is needless to say means that he intends a repetition with added trimmings to the royal entertainment provided before. Besides, the Washington board has now considerable new blood and might give a better account of itself on the field of battle. Some of those who performed before are still thirsting for gore, and while they have joined the army of "has beens" in the baseball world they would take much delight in an endeavor on the part of the present youngsters to get back some of the laurels they wanted to bedeck themselves with. But the Baltimoreans wouldn't permit of it.

Almost Stopped the Rusiness

Almost Stopped the Business.

The appearance of two of the fair sex as spectators in the gallery of the Stock Exchange on one of the days of last week almost stopped the wheels of business during their stay. It was not a They are a pretty lively lot, and while giving close attention to their duties during the hours when it is expected they are most required, they are not the real thing by making all the noise to prove the processible to improve the proce during the hours when it is expected they are most required, they are not forgetful of the opportunities presented after the close of business to indulge in a good time. For this reason they early inaugurated an annual outing to Marshall Hall, and have kept it going with great pleasure to themselves and their many guests every year since. This time they will again devote the evening of June 23 to a trip down the performance for a short while and on leaving were overheard to remark how perfectly sweet the gentleman with the hammer in his hand looked.

FINANCIAL.

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Acst Cashler. Cashler.

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Danl T. Wright
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selling now at \$2 per share, will be ad-vanced to \$3 per share at the close of busi-ness Saturday, June 9, 1996. All options not received in this office by that date will be revoked.

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